



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 296-2230 • (651) 296-3192 FAX

Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>
Cooperating with the Minnesota Department of Agriculture

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CORN PRICE UP 20 PERCENT FROM MAY

Prices received by Minnesota farmers for soybeans for June averaged \$12.40 per bushel, an increase of 50 cents from the May price according to the USDA, NASS, Minnesota Field Office. Corn was up 96 cents to a June price of \$5.80 per bushel.

The all hog price for June was \$56.20 per cwt., a decrease of \$1.40 from the May price. The all beef cattle price for June was \$84.40 per cwt., a decrease of \$0.40 from the May price.

The all milk price for June, at \$21.00 per cwt., was up \$1.30 from May.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in June, at 162 percent, based on 1990-92=100, increased 11 points (7.3 percent) from May. The Crop Index is up 19 points (11 percent) and the Livestock Index increased 3 points (2.2 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. June 2008 1/	----- Minnesota -----		
		June 2007 2/	May 2008 2/	June 2008 1/
Barley, Feed & Malting, bu	4.70	3.16	4.12	3/
Beans, Dry Edible, All, cwt	38.60	26.20	39.50	39.90
Corn, bu	6.12	3.20	4.84	5.80
Hay, All Baled, ton	161.00	105.00	124.00	140.00
Alfalfa, Baled, ton	172.00	107.00	126.00	142.00
Other, Baled, ton	130.00	94.00	97.00	125.00
Oats, bu	3.64	2.38	3.38	3.40
Potatoes, cwt	10.37	5.35	5.65	5.20
Soybeans, bu	13.50	7.20	11.90	12.40
Sunflowers, All, cwt	28.70	17.40	27.00	29.10
Wheat, All, bu	8.28	5.17	3/	10.90
Calves, cwt	120.00	128.00	115.00	117.00
Cattle, All Beef, cwt 4/	91.60	83.10	84.80	84.40
Cows, cwt, 5/	53.80	51.60	58.80	58.80
Steers & Heifers, cwt	95.90	88.10	91.40	90.80
Milk Cows, head 6/	--	--	--	--
Hogs, All, cwt	53.60	56.00	57.60	56.20
Barrows & Gilts, cwt	54.70	56.10	57.90	56.40
Sows, cwt	27.50	40.00	25.30	28.50
Lambs, cwt 7/	--	104.00	105.00	--
Sheep, cwt 7/	--	25.00	23.10	--
Milk, All, cwt	19.40	20.50	19.70	21.00
Eggs, Table Market, doz93	0.55	0.74	0.98

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2007	June 2007	May 2008	June 2008
Prices Received	136	137	151	162
Prices Paid (Interest, Taxes, Wage Rates)	161	161	186	189
Parity Ratio 1/	84	85	81	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	June 2007 2/	May 2008 2/	June 2008 1/
All Farm Products	137	*151	162
Crops	141	*171	190
Meat Animals	121	*123	123
Dairy Products	155	*141	149
Poultry & Eggs	140	*149	154

* Revised. 1/ Preliminary. 2/ Entire month data.